

COMPARING THE RATINGS CHART:

The following is a relative ratings comparison from the four major rating services:

Rank	A.M. Best	Standard & Poor's	Moody's	Fitch Ratings
1	A++ (Superior)	AAA (Extremely Strong)	Aaa (Exceptional)	AAA (Exceptionally Strong)
2	A+ (Superior)	AA+ (Very Strong)	Aa1 (Excellent)	AA+ (Very Strong)
3	A (Excellent)	AA (Very Strong)	Aa2 (Excellent)	AA (Very Strong)
4	A- (Excellent)	AA- (Very Strong)	Aa3 (Excellent)	AA- (Very Strong)
5	B++ (Good)	A+ (Strong)	A1 Good	A+ (Strong)
6	B+ (Good)	A (Strong)	A2 (Good)	A (Strong)
7	B (Fair)	A- (Strong)	A3 (Good)	A- (Strong)
8	B- (Fair)	BBB+ (Good)	Baa1 (Adequate)	BBB+ (Good)
9	C++ (Marginal)	BBB (Good)	Baa2 (Adequate)	BBB (Good)
10	C+ (Marginal)	BBB- (Good)	Baa3 (Adequate)	BBB- (Good)
11	C (Weak)	BB+ (Marginal)	Ba1 (Questionable)	BB+ (Moderately Weak)
12	C- (Weak)	BB (Marginal)	Ba2 (Questionable)	BB (Moderately Weak)
13	D (Poor)	BB- (Marginal)	Ba3 (Questionable)	BB- (Moderately Weak)
14	E (Under Regulatory Supervision)	B+ (Weak)	B1 (Poor)	B+ (Weak)
15	F (In Liquidation)	B (Weak)	B2 (Poor)	B (Weak)
16	S (Rating Suspended)	B- (Weak)	B3 (Poor)	B- (Weak)
17	NR (Not Rated)	CCC+ (Very Weak)	Caa1 (Very Poor)	CCC+ (Very Weak)
		CCC (Very Weak)	Caa2 (Very Poor)	CCC (Very Weak)
		CCC- (Very Weak)	Caa3 (Very Poor)	CCC- (Very Weak)
		CC (Extremely Weak)	Ca (Extremely Poor)	CC (Extremely Weak)
			C (Lowest)	C (Distressed)

As of April, 2016. Based on the respective Ratings Services Websites. Please consult the Insurance Literacy Institute Websites Resources Section for Links to the respective Rating Services.

www.insuranceliteracy.org/resources .

Provided Courtesy of The Insurance Literacy Institute & Tony Steuer, CLU, LA